

Shri Ram College, Muzaffarnagar

Minutes of meeting of Budget Committee

27-02-2015

A meeting of budget committee was called on 24-02-2015 to discuss the financial budget for the coming financial year, i.e., 01-04-2015 to 31-03-2016.

The following members were present in the meeting:

Mr. Sankalp Kulsherestha	: Chair Person
CA Saurabh Mittal	: Convener
Mr. Gajendra Chauhan	: Secretary
Dr. Ashfaq Ali	: Member
Mr. Ankit Bansal	: Member

The agenda of the meeting was –

1. To finalize the budget of the coming financial year.
2. Allocation of funds to the various heads of expenditures.
3. Review of the current year budget.

The meeting was commenced at 4.00 PM. The meeting was started with a discussion that what are the major heads of expenditures and revenues. It is also discussed that whether the last year budget met its objectives or there was any shortfall in the budget. Review of the last year budget was done and consensus is achieved that the budget of the last year was carefully designed and it met its objectives.

It is discussed that the major heads of Receipts are:

- Fees from Students and Social Welfare Department
- Interest Received from Bank
- Other Receipts

The major heads of expenditures are:

- Salaries to staff
- Advertisement and Publicity
- Books and Library Expenses
- Seminar and Conference Expenses
- Staff and Student Welfare Expenses
- Bank Charges and Interest

James

- Repayment of Loan
- Garden and Lawn Development
- Buildings Development and Maintenance
- Other Revenue and Capital Expenses

The last year budget was also discussed to see whether any head of revenue and expenditure require special weightage for the coming financial year. After discussing all that things, it is observed that each and every head of expenditure and revenue require a review and finally budget for the coming financial year is developed which is enclosed with the minutes of the meeting as Annexure-A.

Thank You


(CA Saurabh Mittal)
Convener

Enclosed: AS above

Copy to:

1. Secretary, Shri Ram Charitable Trust
2. Principal, Shri Ram College
3. Secretary, Budget Committee
4. Member, Budget Committee


(CA Saurabh Mittal)
Convener

Annual Budget (Financial Year 01-04-2015 to 31-03-2016)

Head of Account	Allocated Budget (In Rs.)
<u>Budgeted Income</u>	
Fees from Students and SWD	10000000.00
Interest Received from Bank	650000.00
Other Receipts	500000.00
Total Budgeted Income	101150000.00
<u>Budgeted Expenditure</u>	
<u>Recurring Expenditures:-</u>	
Advertising & Publicity	400000.00
Audit Fees	3000.00
Bank Commission, Charges and Interest	650000.00
Books and Library Expenses	500000.00
College Activities and Programs	300000.00
Consumable Expenses	200000.00
Counselling Expenses	250000.00
Electricity Expenses	400000.00
Examination Expenses	1250000.00
Freight and Cartage	100000.00
Games & Sports Expenses	300000.00
Garden & lawn Development Expenses	400000.00
General Exps	500000.00
Generator Running Expenses	600000.00
Inspection/ Recognition/ Affiliation Fees	800000.00
Lab Consumable Expenses	300000.00
Newspapers, Periodicals & Journals	150000.00
Printing and Stationery	200000.00
Repair and Maintenance	1000000.00
Salaries to staff	77500000.00
Seminar, Conference and Project Expenses	1500000.00
Staff Welfare and Awards Expenses	500000.00
Student Welfare Expenses	750000.00
Telephone, Postage, Registry & Courier Expenses	200000.00
Vehicle Running and Maintenance	400000.00
Total Budgeted Recurring Expenditures (A)	89153000.00

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Annual Budget (Financial Year 01-04-2015 to 31-03-2016)

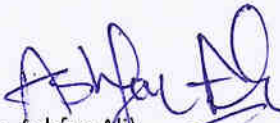
Capital Expenditures:-	
Infrastructure Expenses	4000000.00
Furniture and Fixtures	500000.00
Tools and Equipments	300000.00
Computer and Printers	300000.00
Lab Equipments	50000.00
Sports Material	50000.00
Repayment of Loan	1000000.00
Securities for Affiliation	2000000.00
Total Budgeted Capital Expenditures (B)	8200000.00
Budgeted Expenditures (A+B)	97353000.00
Add: Contingencies @ 1% of Budgeted Expenditures	973530.00
Total Budgeted Expenditures (A+B)	98326530.00
Surplus/Deficit in Budget	2823470.00
Deficit in Budget to be met out by Shri Ram Charitable Trust	0.00



(Mr. Sankalp Kulshrestha)
Chairperson



(CA Saurabh Mittal)
Convener



(Dr. Ashfaq Ali)
Member



(Gajendra Chauhan)
Secretary



(Ankit Bansal)
Member

Shri Ram College, Muzaffarnagar

Minutes of meeting of Budget Committee

22-02-2016

A meeting of budget committee was called on 18-02-2016 to discuss the financial budget and allied matters for the coming financial year, i.e., 01-04-2016 to 31-03-2017.

The following members were present in the meeting:

Mr. Sankalp Kulsherestha	: Chair Person
CA Saurabh Mittal	: Convener
Mr. Gajendra Chauhan	: Secretary
Dr. Ashfaq Ali	: Member
Mr. Ankit Bansal	: Member

The agenda of the meeting was –

1. To finalize the budget of the coming financial year and allied matters.
2. Allocation of funds to the various heads of expenditures.
3. Review of the current year budget.
4. Review of the financial health

The meeting was commenced at 3.30 PM. All the members were present at time. The meeting was started with the discussion of the financial health of the trust and a comprehensive analysis was done to look at it. It was also discussed to control the expenditure to strong the financial health of the trust. The last year budget was taken into consideration to look at any shortfall in the budget. Major heads of expenditures and revenues were found out.

It is discussed that the major heads of revenue are:

- Fees from Students and Social Welfare Department
- Interest Received from Bank
- Other Receipts

The major heads of expenditures are:

- Salaries to staff
- Advertisement and Publicity
- Books and Library Expenses

- Seminar and Conference Expenses
- Staff and Student Welfare Expenses
- Bank Charges and Interest
- Repayment of Loan
- Garden and Lawn Development
- Buildings Development and Maintenance
- Other Revenue and Capital Expenses

It was also discussed whether any specific head require special weightage for the coming financial year. After discussing all that things, it is observed that each and every head of expenditure and revenue require a review and finally budget for the coming financial year is developed which is enclosed with the minutes of the meeting as Annexure-A.

Thank You


(CA Saurabh Mittal)
Convener

Enclosed: AS above

Copy to:

1. Secretary, Shri Ram Charitable Trust
2. Principal, Shri Ram College
3. Secretary, Budget Committee
4. Member, Budget Committee


(CA Saurabh Mittal)
Convener

Annual Budget (Financial Year 01-04-2016 to 31-03-2017)

Head of Account	Allocated Budget (In Rs.)
<u>Budgeted Income</u>	
Fees from Students and SWD	11000000.00
Interest Received from Bank	70000.00
Other Receipts	100000.00
Total Budgeted Income	11170000.00
<u>Budgeted Expenditure</u>	
<u>Recurring Expenditures:-</u>	
Advertising & Publicity	45000.00
Audit Fees	3000.00
Bank Commission, Charges and Interest	70000.00
Books and Library Expenses	40000.00
College Activities and Programs	55000.00
Consumable Expenses	30000.00
Counselling Expenses	40000.00
Electricity Expenses	60000.00
Examination Expenses	130000.00
Freight and Cartage	5000.00
Games & Sports Expenses	35000.00
Garden & lawn Development Expenses	35000.00
General Exps	55000.00
Generator Running Expenses	60000.00
Inspection/ Recognition/ Affiliation Fees	35000.00
Lab Consumable Expenses	50000.00
Newspapers, Periodicals & Journals	175000.00
Printing and Stationery	25000.00
Repair and Maintenance	100000.00
Salaries to staff	8500000.00
Seminar, Conference and Project Expenses	160000.00
Staff Welfare and Awards Expenses	65000.00
Student Welfare Expenses	90000.00
Telephone, Postage, Registry & Courier Expenses	225000.00
Vehicle Running and Maintenance	45000.00
Total Budgeted Recurring Expenditures (A)	97703000.00



Annual Budget (Financial Year 01-04-2016 to 31-03-2017)

Capital Expenditures:-	
Infrastructure Expenses	12000000.00
Furniture and Fixtures	350000.00
Tools and Equipments	500000.00
Computer and Printers	300000.00
Lab Equipments	700000.00
Sports Material	200000.00
Repayment of Loan	1000000.00
Securities for Affiliation	1000000.00
Total Budgeted Capital Expenditures (B)	16050000.00
Budgeted Expenditures (A+B)	113753000.00
Add: Contingencies @ 1% of Budgeted Expenditures	1137530.00
Total Budgeted Expenditures (A+B)	114890530.00
Surplus/Deficit in Budget	-3190530.00
Deficit in Budget to be met out by Shri Ram Charitable Trust	4328060.00



(Mr. Sankalp Kulshrestha)
Chairperson



(CA Saurabh Mittal)
Convener



(Dr. Ashfaq Ali)
Member



(Gajendra Chauhan)
Secretary



(Ankit Bansal)
Member

Shri Ram College, Muzaffarnagar

Minutes of meeting of Budget Committee

24-02-2017

A meeting of budget committee was called on 23-02-2017 to discuss the financial budget and allied matters for the coming financial year, i.e., 01-04-2017 to 31-03-2018.

The following members were present in the meeting:

Mr. Sankalp Kulsherestha	: Chair Person
CA Saurabh Mittal	: Convener
Mr. Gajendra Chauhan	: Secretary
Dr. Ashfaq Ali	: Member
Mr. Ankit Bansal	: Member

The agenda of the meeting was –

1. To finalize the budget of the coming financial year and allied matters.
2. Allocation of funds to the various heads of expenditures.
3. Review of the current year budget.

The meeting was commenced at 3.30 PM. All the members were present at time. The meeting was started with the discussion of the current year's budget whether it was up to the mark or not. The review was done of the current year's budget. After review of the budget, it was observed that component of salary need special attention. It was also decided that budget requires to be review again and all the heads of revenue and expenditures should be given proper attention so that functioning may be smooth.

It is discussed that the major heads of revenue are:

- Fees from Students and Social Welfare Department
- Interest Received from Bank
- Other Receipts

The major heads of expenditures are:

- Salaries to staff
- Advertisement and Publicity
- Books and Library Expenses



- Seminar and Conference Expenses
- Staff and Student Welfare Expenses
- Bank Charges and Interest
- Repayment of Loan
- Garden and Lawn Development
- Buildings Development and Maintenance
- Other Revenue and Capital Expenses

Finally budget for the coming financial year is developed which is enclosed with the minutes of the meeting as Annexure-A.

Thank You


(CA Saurabh Mittal)
Convener

Enclosed: AS above

Copy to:

1. Secretary, Shri Ram Charitable Trust
2. Principal, Shri Ram College
3. Secretary, Budget Committee
4. Member, Budget Committee


(CA Saurabh Mittal)
Convener

Annual Budget (Financial Year 01-04-2017 to 31-03-2018)

Head of Account	Allocated Budget (In Rs.)
<u>Budgeted Income</u>	
Fees from Students and SWD	11500000.00
Interest Received from Bank	750000.00
Other Receipts	1000000.00
Total Budgeted Income	116750000.00
<u>Budgeted Expenditure</u>	
<u>Recurring Expenditures:-</u>	
Advertising & Publicity	600000.00
Audit Fees	3000.00
Bank Commission, Charges and Interest	500000.00
Books and Library Expenses	700000.00
College Activities and Programs	600000.00
Consumable Expenses	325000.00
Counselling Expenses	425000.00
Electricity Expenses	700000.00
Examination Expenses	1400000.00
Freight and Cartage	75000.00
Games & Sports Expenses	400000.00
Garden & lawn Development Expenses	375000.00
General Exps	600000.00
Generator Running Expenses	650000.00
Inspection/ Recognition/ Affiliation Fees	450000.00
Lab Consumable Expenses	550000.00
Newspapers, Periodicals & Journals	200000.00
Printing and Stationery	275000.00
Repair and Maintenance	1050000.00
Salaries to staff	9000000.00
Seminar, Conference and Project Expenses	500000.00
Staff Welfare and Awards Expenses	700000.00
Student Welfare Expenses	925000.00
Telephone, Postage, Registry & Courier Expenses	250000.00
Vehicle Running and Maintenance	450000.00
Total Budgeted Recurring Expenditures (A)	102703000.00


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Annual Budget (Financial Year 01-04-2017 to 31-03-2018)


Capital Expenditures:-	
Infrastructure Expenses	9500000.00
Furniture and Fixtures	400000.00
Tools and Equipments	500000.00
Computer and Printers	500000.00
Lab Equipments	300000.00
Sports Material	250000.00
Repayment of Loan	6000000.00
Securities for Affiliation	1000000.00
Total Budgeted Capital Expenditures (B)	18450000.00
Budgeted Expenditures (A+B)	121153000.00
Add: Contingencies @ 1% of Budgeted Expenditures	1211530.00
Total Budgeted Expenditures (A+B)	122364530.00
Surplus/Deficit in Budget	-5614530.00
Deficit in Budget to be met out by Shri Ram Charitable Trust	6826060.00


 (Mr. Sankalp Kulshrestha)
 Chairperson


 (CA Saurabh Mittal)
 Convener


 (Dr. Ashfaq Ali)
 Member


 (Gajendra Chauhan)
 Secretary


 (Ankit Bansal)
 Member

Shri Ram College, Muzaffarnagar

Minutes of meeting of Budget Committee

21-02-2018

A meeting of budget committee was called on 18-02-2018 to discuss the financial budget and allied matters for the coming financial year, i.e., 01-04-2018 to 31-03-2019.

The following members were present in the meeting:

Mr. Sankalp Kulsherestha	: Chair Person
CA Saurabh Mittal	: Convener
Mr. Gajendra Chauhan	: Secretary
Dr. Ashfaq Ali	: Member
Mr. Ankit Bansal	: Member

The agenda of the meeting was –

1. To finalize the budget of the coming financial year.
2. Allocation of funds to the various heads of expenditures.
3. Review of the current year budget.

The meeting was commenced at 4.00 PM. All the members were present at time. The meeting was started with the discussion of the current year's budget whether the predictions of the future are going in right directions. Is any shortcoming observed in the current year budget or not. Whether the budget being reviewed again. After all that discussion, consensus is achieved that the budget of the coming financial year will be developed and during the year if require then further funds will also be made available to cope up the shortcoming. It was also decided that budget requires being review again and all the heads of revenue and expenditures should be given proper attention so that functioning may be smooth.

It is discussed that the major heads of revenue are:

- Fees from Students and Social Welfare Department
- Interest Received from Bank
- Other Receipts

The major heads of expenditures are:

- Salaries to staff
- Advertisement and Publicity
- Books and Library Expenses
- Seminar and Conference Expenses
- Staff and Student Welfare Expenses
- Bank Charges and Interest
- Repayment of Loan
- Garden and Lawn Development
- Buildings Development and Maintenance
- Other Revenue and Capital Expenses

Finally budget for the coming financial year is developed which is enclosed with the minutes of the meeting as Annexure-A.

Thank You


(CA Saurabh Mittal)
Convener

Enclosed: AS above

Copy to:

1. Secretary, Shri Ram Charitable Trust
2. Principal, Shri Ram College
3. Secretary, Budget Committee
4. Member, Budget Committee


(CA Saurabh Mittal)
Convener

Annual Budget (Financial Year 01-04-2018 to 31-03-2019)

Head of Account	Allocated Budget (In Rs.)
<u>Budgeted Income</u>	
Fees from Students and SWD	120000000.00
Interest Received from Bank	700000.00
Other Receipts	500000.00
Total Budgeted Income	121200000.00
<u>Budgeted Expenditure</u>	
<u>Recurring Expenditures:-</u>	
Advertisiting & Publicity	700000.00
Audit Fees	3000.00
Bank Commission, Charges and Interest	25000.00
Books and Library Expenses	500000.00
College Activities and Programs	650000.00
Consumable Expenses	450000.00
Counselling Expenses	450000.00
Electricity Expenses	850000.00
Examination Expenses	1250000.00
Freight and Cartage	125000.00
Games & Sports Expenses	425000.00
Garden & lawn Development Expenses	500000.00
General Exps	700000.00
Generator Running Expenses	700000.00
Inspection/ Recognition/ Affiliation Fees	475000.00
Lab Consumable Expenses	575000.00
Newspapers, Periodicals & Journals	275000.00
Printing and Stationery	375000.00
Repair and Maintenance	1000000.00
Salaries to staff	92500000.00
Seminar, Conference and Project Expenses	550000.00
Staff Welfare and Awards Expenses	725000.00
Student Welfare Expenses	950000.00
Telephone, Postage, Registry & Courier Expenses	300000.00
Vehicle Running and Maintenance	475000.00
Total Budgeted Recurring Expenditures (A)	105528000.00

Annual Budget (Financial Year 01-04-2018 to 31-03-2019)

Capital Expenditures:-	
Infrastructure Expenses	10000000.00
Furniture and Fixtures	1000000.00
Tools and Equipments	400000.00
Computer and Printers	300000.00
Lab Equipments	100000.00
Sports Material	250000.00
Securities for Affiliation	1000000.00
Total Budgeted Capital Expenditures (B)	13050000.00
Budgeted Expenditures (A+B)	118578000.00
Add: Contingencies @ 1% of Budgeted Expenditures	1185780.00
Total Budgeted Expenditures (A+B)	119763780.00
Surplus/Deficit in Budget	1436220.00
Deficit in Budget to be met out by Shri Ram Charitable Trust	0.00



(Mr. Sankalp Kulshrestha)
Chairperson



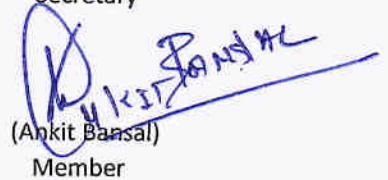
(CA Saurabh Mittal)
Convener



(Gajendra Chauhan)
Secretary



(Dr. Ashfaq Ali)
Member



(Ankit Bansal)
Member

Shri Ram College, Muzaffarnagar

Minutes of meeting of Budget Committee

27-02-2019

A meeting of budget committee was called on 25-02-2019 to discuss the financial budget and allied matters for the coming financial year, i.e., 01-04-2019 to 31-03-2020.

The following members were present in the meeting:

Mr. Sankalp Kulsherestha	: Chair Person
CA Saurabh Mittal	: Convener
Mr. Gajendra Chauhan	: Secretary
Dr. Ashfaq Ali	: Member
Mr. Ankit Bansal	: Member

The agenda of the meeting was –

1. To finalize the budget of the coming financial year.
2. Allocation of funds to the various heads of expenditures.
3. Review of the current year budget.

The meeting was commenced at 4.00 PM. All the members were present at time. The following points were discussed in the meeting-

- The next year budget should be fair enough to meet all the expenditures.
- Proper weightage to be given to all heads of expenditures.
- New sources of Revenues to be generated.
- Budget to be review during the year as well.
- Heads of account should again be review.
- Allocation of funds should be proper.
- Contingent fund should also be maintained to meet the uncertain expenditures.

It is discussed that the major heads of revenue are:

- Fees from Students and Social Welfare Department
- Interest Received from Bank
- Other Receipts

The major heads of expenditures are:

- Salaries to staff
- Advertisement and Publicity
- Books and Library Expenses
- Seminar and Conference Expenses
- Staff and Student Welfare Expenses
- Bank Charges and Interest
- Repayment of Loan
- Garden and Lawn Development
- Buildings Development and Maintenance
- Other Revenue and Capital Expenses.

Finally budget for the coming financial year is developed which is enclosed with the minutes of the meeting as Annexure-A.

Thank You


(CA Saurabh Mittal)
Convener

Enclosed: AS above

Copy to:

1. Secretary, Shri Ram Charitable Trust
2. Principal, Shri Ram College
3. Secretary, Budget Committee
4. Member, Budget Committee


(CA Saurabh Mittal)
Convener

Annual Budget (Financial Year 01-04-2019 to 31-03-2020)

Head of Account	Allocated Budget (In Rs.)
<u>Budgeted Income</u>	
Fees from Students and SWD	125000000.00
Interest Received from Bank	600000.00
Other Receipts	500000.00
Total Budgeted Income	126100000.00
<u>Budgeted Expenditure</u>	
<u>Recurring Expenditures:-</u>	
Advertising & Publicity	750000.00
Audit Fees	3000.00
Bank Commission, Charges and Interest	25000.00
Books and Library Expenses	400000.00
College Activities and Programs	675000.00
Consumable Expenses	475000.00
Counselling Expenses	500000.00
Electricity Expenses	925000.00
Examination Expenses	1300000.00
Freight and Cartage	125000.00
Games & Sports Expenses	450000.00
Garden & lawn Development Expenses	400000.00
General Exps	450000.00
Generator Running Expenses	800000.00
Inspection/ Recognition/ Affiliation Fees	400000.00
Lab Consumable Expenses	600000.00
Newspapers, Periodicals & Journals	300000.00
Printing and Stationery	500000.00
Repair and Maintenance	1200000.00
Salaries to staff	97500000.00
Seminar, Conference and Project Expenses	600000.00
Staff Welfare and Awards Expenses	800000.00
Student Welfare Expenses	975000.00
Telephone, Postage, Registry & Courier Expenses	350000.00
Vehicle Running and Maintenance	525000.00
Total Budgeted Recurring Expenditures (A)	111028000.00

Annual Budget (Financial Year 01-04-2019 to 31-03-2020)

Capital Expenditures:-	
Infrastructure Expenses	12500000.00
Furniture and Fixtures	500000.00
Tools and Equipments	300000.00
Computer and Printers	200000.00
Lab Equipments	100000.00
Sports Material	250000.00
Securities for Affiliation	1000000.00
Total Budgeted Capital Expenditures (B)	14850000.00
Budgeted Expenditures (A+B)	
125878000.00	
Add: Contingencies @ 1% of Budgeted Expenditures	1258780.00
Total Budgeted Expenditures (A+B)	127136780.00
Surplus/Deficit in Budget	-1036780.00
Deficit in Budget to be met out by Shri Ram Charitable Trust	2295560.00



(Mr. Sankalp Kulsherestha)
Chairperson



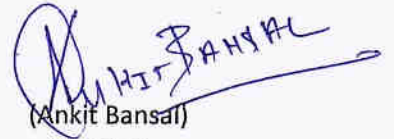
(CA Saurabh Mittal)
Convener



(Gajendra Chauhan)
Secretary



(Dr. Ashfaq Ali)
Member



(Ankit Bansal)
Member